



Bay County CDBG-DR Voluntary Home Buyout Program

Rebuild Florida Voluntary Home Buyout Program Voluntary Acknowledgement/Property Owner Interest Form

The State of Florida has allocated \$27,000,000 to the Community Development Block Grant-Disaster Recovery (CDBG-DR) Voluntary Home Buyout Program. The goal of the program is to reduce the risk of flooding through the purchase of damaged or destroyed properties impacted by Hurricane Michael. Your property may also be eligible for purchase if it is located in a High Risk Flood Area, Special Flood Hazard Area or if outside of these areas meets the following criteria: 1. property is substantially damaged 51% or more of the pre-Hurricane Michael value; 2. Property is a health/safety risk; or 3. property is located in a floodway.

This program will allow Bay County to purchase your property at the pre-Hurricane Michael fair market value for both the land and the house. The house will be demolished and the property will be held for conservation, recreation, or storm water management purposes in perpetuity.

Please complete this form if you are interested in being included in the Bay County application to the Florida Department of Economic Opportunity, Rebuild Florida Voluntary Home Buyout Program. **Signing this form does NOT commit you to any action. You have the right to withdraw from the program at any time prior to closing.**

The submission of your property for buyout does not guarantee that the Department of Economic Opportunity will award grant funds for the purchase of your property. To be eligible for participation, you must meet all eligibility requirements specified in the CDBG-DR program. All details related to award amount and sales price will be determined in compliance with CDBG-DR requirements. You are under no obligation to accept the grant award.

Please complete the following information:

Damage Property Address: _____

Owner(s) Mailing Address: _____

Owner(s) Name(s): _____ Telephone Number: _____

Total Household Income: _____ Total Number of Persons in Household: _____

Please indicate if a member of your household is:

Disabled Handicapped Has Special Needs Older than 62 years of age

Did your home have flood insurance during Hurricane Michael? Yes No

The local government is required by the Department of Housing and Urban Development to inform you that your participation in the Voluntary Home Buyout Program is voluntary.

Owner's Signature: _____ Date: _____

Owner's Signature: _____ Date: _____

Mail or deliver this signed form to Shelby Moore at the **Bay County Voluntary Home Buyout Program 700 W. 23rd Street, Building G59, Panama City, FL 32405** or email a scanned copy to bc-homebuyout@cdrmaguire.com.

***Warning: Any person who knowingly makes a false claim or statement to HUD may be subject to civil or criminal penalties under 18 U.S.C. 287.1001 and 31 U.S.C. 3729.**